GOVERNMENT OF INDIA
STEEL
LOK SABHA

UNSTARRED QUESTION NO:3547
ANSWERED ON:07.04.2003
BOKARO STEEL PLANT
RITA VERMA

Will the Minister of STEEL be pleased to state:

(a) whether Comptroller and Auditor General (CAG) of India has pointed out allotment of land to various organisations providing them any kind of financial assistance by Bokaro Steel Plant (BSP) and refund of loan or interest amount;

(b) if so, the details thereof as on March 15, 2003;

(c) whether the Ministry or Management of BSP has taken any action thereon;

(d) if so, the details thereof, issue-wise; and

(e) if not, the reasons therefor?

Answer

MINISTER OF STATE IN THE MINISTRY OF STEEL (SHRI BRAJA KISHORE TRIPATHY)

(a)&(b): Yes, Sir. The Principal Director of Commercial Audit, Ranchi had written to Bokaro Steel Plant (BSL) regarding provisions of land at nominal rent and loan at highly subsidized rate of interest to eight institutions by BSL.

(c)to(e): Yes Sir. Repayment of loan is being vigorously pursued by BSL and the institutions have been cautioned that continuing default would warrant serious measures, including cancellation of lease.